

Management

► Stephen Bart, P.Eng. - President and CEO

Stephen has over 30 years experience in the successful development and operation of energy infrastructure businesses. He brings unique commercial, technical, and operational bandwidth to Invigor having worked both domestically and internationally, in regulated and un-regulated regimes, and having done so effectively from within a variety of corporate structures (from private equity start-ups, to large private/family owned companies, to large publicly traded entities). He has proven track record of starting and leading business delivering exceptional results through periods of rapid growth. Most recently he lead crude oil pipeline and terminal business posting 11 consecutive record quarters (CAGR > 20%), beating internal and analyst expectations, and did so against a backdrop of the worst downturn in the history of the oil history. He grew a privately-held regional renewable energy company into a global publicly-listed company managing a portfolio of renewable technologies including bio-energy. He has a B.Eng.Sc from the University of Western Ontario and is member in good standing with APEGGA, APEGs, and APEO. He is the former Chair of the Canadian Standards Association's Steering Committee.

► Lorne Petersen, B.Sc. - EVP, Corporate Development

Lorne's 20 years of agricultural business management coupled with his oil and gas experience in the upstream and midstream sectors complements the skills needed in the biodiesel industry. Profitably running a land and cattle enterprise full-time for 13 years, Lorne moved on to the upstream oil sector where he worked as an Environmental Consultant doing upstream oil and gas reclamation, remediation and emissions work. From there, he founded a small team acquiring natural gas production and undertaking a drilling program while working at a junior oil and gas services company. From his time as an owner and consultant of oil and gas projects, he could see the future was in renewable, low GHG energy production which led him to Invigor. He has a B.Sc. from the University of Alberta and has sat on the Boards of several organizations.

Management (continued)

▶ Dan Kerridge - VP Finance

Dan's past capital markets experience includes an analyst position at a boutique investment bank and as an associate in equity research for BMO Capital Markets. He has participated in several financings and advisories for domestic and international Canadian-based junior oil and gas firms totaling over \$500 million in aggregate value. Along with his capital markets experience, his most recent experience involved working closely with senior management at a junior E&P services company. He holds a B.Comm. from the University of Alberta.

▶ Jordan Simek - Plant Manager

Jordan is a highly skilled and dedicated Journeyman Instrument Technician working in this field for 6+ years on projects ranging from maintenance to new construction. As an electrical/instrumentation foreman on construction projects, he successfully headed the full plant commissioning and operation of Invigor's Lethbridge facility.

Board of Directors



▶ **Stephen Bart - President and CEO**

▶ **Grant Noll - Independent Director**

Grant Noll, P.Eng., MBA is VP Operations and Business Development for Fortistar Biomass Group. With thirty years of managerial, technical and operations experience in the natural gas, biomass and electric power sector of the energy industry, Grant brings leadership experience in operations management, strategic business planning, investment analysis, project development and improvement to Invigor. Grant has founded bioenergy start-ups, which were successfully grown and divested. He was responsible for carbon credit creation, validation and transaction as one of the first firms to obtain Protocol acceptance and trade CO₂e Offsets in the Alberta market when it was formed. Grant has given of his time to various industry associations, non-profits and several boards in the past.

▶ **Craig Latimer - Independent Director**

Craig is the CEO of Katal Energy Inc., a privately held alternative energy research company with activities around the globe. Prior to this he co-founded and acted as the Vice President of Sales and Marketing for Spira Data Corp. from 2005 - 2014. Craig has been active in the energy sector since 1996 starting his career with Archean Energy Ltd. and moving to Marathon Oil Corporation's Canadian business unit in 2000. He currently serves on the Boards of Iridium Risk Services, Macleod Builders, and ZayZoon Lending Inc. plus he sits on the national board of The Missing Children's Society of Canada. He holds a Bachelor of Arts degree from the University of Calgary.

▶ **Joe Klassen - Founder**

Joe is the CEO of Joey's Group of Companies encompassing a dynamic portfolio of businesses including restaurants, franchising, printing, E&P services, manufacturing and property development. He defines himself as a "serial entrepreneur" having founded his first successful enterprise in 1985. Joey's Only Restaurants grew to the largest seafood franchise in Canada with its humble beginnings in land-locked Alberta. From there, he began a never ending acquisition and start-up phase comprising of more than 23 active corporations all of which he is an active partner.

▶ **Lorne Petersen - EVP Corporate Development**